UNITED STATES DEPARTMENT OF AGRICULTURE

Risk Management Agency Spokane Regional Office

SUGAR BEET CROP INSURANCE

Sugar Beet Crop Provisions 98-039 NCIS 1998-707 November 2001 **FACT SHEET**

The crop insured will be all **SUGAR BEETS** grown under a contract with a processor for processing as sugar in which you have a share.

• The sugar beets shall not be interplanted with another crop; planted into an established grass or legume; or planted prior to submitting a properly completed insurance application. We will not insure unless provided for by the Special Provisions or by Written Agreement any acreage planted to sugar beets: 1) the preceding crop year; 2) in any crop year following the discovery of rhizomania on the acreage; or 3) that does not meet the rotation requirements shown in the Special Provisions of Insurance.

Counties where Available

<u>Idaho</u>: Ada, Bingham, Blaine, Canyon, Cassia, Elmore, Gem, Gooding,

Jerome, Lincoln, Minidoka, Owyhee, Payette, Power, Twin Falls,

and Washington counties

Oregon: Crook, Deschutes, Jefferson, Klamath, Malheur, and Union counties

Washington: Adams, Benton, Franklin, Grant and Lincoln counties

Important Dates Sales Closing - March 15

Acreage Reporting - June 30

Final Planting - See County Actuarial

Cancellation Date - March 15

ACREAGE REPORT You must report to your insurance company all acreage of the insured crop in the county in which you have a share, the practice, and your share at the time of planting.

<u>CAUSES OF LOSS</u> Adverse weather conditions; fire; insects, but not damage due to insufficient or improper application of pest control measures; plant disease, but not damage due to insufficient or improper application of disease control measures; wildlife; earthquake; volcanic eruption; or failure of the irrigation water supply, if caused by an insured peril that occurs during the insurance period.

PRODUCTION GUARANTEES Yields are based on actual production records reported to your insurance agent and/or company. Sugar beet production guarantees are based on two stages. 1) First stage provides 60% of the final stage guarantee; first stage is from planting until July 1 in the Pacific Northwest. 2) Final stage provides 100 percent of the final stage production guarantee. Final Stage applies to all insured beets that complete the first stage.

GUARANTEE CHOICES Choice of 50 to 85% of your approved average yield in 5% increments. Catastrophic (CAT) coverage is available at the 50% coverage level.

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PRICE ELECTION Price at which you are compensated per ton in the event of a loss. Choices vary by level of guarantee. (Please check with your crop insurance agent for price election changes for the current crop year.)

<u>ADMINISTRATIVE FEES</u>: <u>Catastrophic (CAT) Coverage</u>: \$100 per crop per county. <u>Additional Coverage</u>: \$30 per crop per county. Waivers of administrative fees are available for small-limited resource farmers.

Insurance attaches at the time of planting. Insurance will end the earliest of: 1) total destruction of the sugar beets; 2) harvest of the sugar beets on the unit when production delivered to the processor equals the amount of production stated in the sugar beet processor contract; 3) final adjustment of a loss; or 4) November 15 (October 31 for Klamath, OR).

REPLANT PAYMENT A replant payment is provided for within the crop provisions.

LATE OR PREVENTED PLANTING Coverage for late and prevented planting is currently provided within the Basic Provisions and the sugar beet crop provisions.

LOSS EXAMPLE - SUGAR BEET Example assumes 65% coverage and a 100 % price election of \$40.00 and an average yield of 26 tons per acre.

26	Ton/acre
<u>x.65</u>	Coverage Level
16.9	Ton Per Acre Guarantee
<u>x 100</u>	Acres
1,690	Ton Unit Guarantee
<u>- 1,400</u>	Ton Production To Count
290	Ton Loss
<u>x \$40.00</u>	Price Election
\$ 11,600	Indemnity

<u>DISCLAIMER</u>: This summary is for general illustration purposes only. See your Crop Insurance Agent for current and specific details.

<u>DETAILED INFORMATION</u>: Producers should consult a crop insurance agent to obtain specific information and refer to Crop Provisions and Actuarial Materials (e.g., practices, options, planting dates, and appropriate deadlines).

Where to Purchase: All MPCI, including CAT coverage insurance policies are available from private insurance agents. A list of crop insurance agents is available at all County Farm Service Agency (FSA) Offices throughout the United States.

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